

**REGULAR MEETING OF THE
BOARD OF DIRECTORS OF THE
INDUSTRIAL DEVELOPMENT AUTHORITY
OF THE CITY OF TUCSON, ARIZONA**

Thursday, November 12, 2009

4:00 p.m.

at the Ward VI Council Office East Meeting Room
3202 East First Street
Tucson, Arizona 85716

AGENDA

Open Meeting: Members of the Board of Directors of The Industrial Development Authority of the City of Tucson, Arizona (the “**Authority**”) may attend either in person or by telephone conference call. Pursuant to **Arizona Revised Statutes Section 38-431.02**, notice is hereby given to the general public and to the members of the Authority’s Board of Directors that the Authority will hold a meeting open to the public to discuss, consider and take legal action on the following agenda items:

- I. Call to Order**.....M. Robinson
- II. Request for resolution** to approve the minutes of the Board of Director’s Regular Meeting of **October 8, 2009**.....M. Robinson
- III. Request for resolution** to approve the payment of invoices and the notification of items to be paid on the Authority’s behalf by third parties.....K. Valdez
- IV. Status Report, recommendations, and request for resolution** regarding operations of the Authority’s parking lots.....C. Berry / S. Chapman
- V. Request for resolution** ratifying the renewal of the Authority's casualty, property and/or umbrella/excess liability insurance related to the operation of the Authority’s parking lots..... C. Lotzar
- VI. Request for resolution** ratifying the renewal of the Authority's public officials' and employees' liability insurance policy..... C. Lotzar
- VII. Status Report** by the Authority’s Advisor concerning the Authority’s financial performance through the Authority’s first fiscal quarter ending **September 30, 2009** including a comparison of budgeted to actual results for (a) general activities; and (b) parking lot activities.....G. Molenda
- VIII. Status Report** with regard to use of the Authority’s Community Loan Program with respect to conditional loan approval to Warehouse Arts Management Organization ("WAMO")G. Molenda
- IX. Status Report and discussion** regarding the Community Land Trust established by the City of Tucson.....G. Bachman

- X. Status Report, discussion and request for resolution** regarding the assembly of downtown property, including negotiations with the City of Tucson related to transfer of ownership of land including various actions related to the acquisition of land and purchase of land from the Arizona Department of Transportation (“ADOT”) related to assembly of the development site or sitesG. Molenda
- XI. Status report** regarding The Industrial Development Authorities of the City of Tucson, Arizona and the County of Pima Single Family Mortgage Revenue Bonds, Series **2008** and series **2007B** redemption.....C. Lotzar
- XII. Status report** regarding The Industrial Development Authorities of the City of Tucson, Arizona and the County of Pima participation in Housing Finance Agency New Issue Bond Program.....C. Lotzar
- XIII. Status report** on the Authority’s efforts to enter into an inter-governmental agreement with the Arizona Housing Finance Authority, The Industrial Development Authority of the City of Phoenix, Arizona, The Industrial Development Authority of the County of Maricopa, Arizona, and/or The Industrial Development Authority of the County of Pima with respect to the issuance of qualified mortgage revenue bonds (“MRBs”) and/or qualified mortgage credit certificates (“MCCs”) during the period running from **January 1, 2010** through **December 31, 2010**..... C. Lotzar
- XIV. Discussion and request for resolution** granting preliminary approval to the issuance of qualified mortgage revenue bonds (“MRBs”) and/or qualified mortgage credit certificates (“MCCs”) during the period of time running from **January 1, 2010** through **December 31, 2010** to the extent permitted by **Arizona Revised Statutes Sections 35-901** onward, including a demonstration of the Authority’s desire to work collaboratively with the Arizona Housing Finance Authority, and/or **1** or more industrial development authorities in a demonstration of the Authority’s willingness to accept an additional allocation from the Director of the Arizona Department of Commerce to allow for the issuance of MRBs and/or MCCs to indirectly or directly benefit the residents of counties, other than Maricopa County, Arizona, and Pima County, Arizona..... C. Lotzar
- XV. Discussion and request for resolution** regarding the establishment and appointment of Authority Adhoc or Advisory Committees in preparation of an Authority Board RetreatM. Robinson
- XVI. Staff Reports**
- Outstanding Single Family Programs
 - City of Tucson requirements on membership on the Authority's Board of Directors

XVII. President's Report

Brief Summary of current events, including items brought to the President's attention or matters that required handling by the President since the last meetingM. Robinson

XVIII. Call to the Public: This is the time for the public to comment. Members of the Authority's Board of Directors may not discuss items that are not specifically identified on the Agenda. Therefore, pursuant to **Arizona Revised Statutes Section 38-431.01(G)**, action taken as a result of public comment will be limited to directing staff to study the matter, responding to any criticism or scheduling the matter for further consideration and decision at a later dateM. Robinson

XIX. Adjourn

Dated: **November 6, 2009**

Announcements: Announcement of future meeting dates and other information concerning the Authority.

Call to the Public: Please limit comments to **3 minutes**. Public comments will be at the discretion of the President. Persons wishing to address the Authority's Board are to request permission in advance and complete a "**Request to Address the Board**" card.

Further Information: For further information, please contact the Authority's Financial Advisor, Gary Molenda, Business Development Finance Corporation, 335 N. Wilmot Road, Suite 420, Tucson, Arizona 85711, Telephone: **(520) 623-3377, ext. 122**.

Mailing: This Notice and Agenda of the Regular Meeting was faxed to the Authority's standard agenda mailing list.

Posting: A copy of this Notice and Agenda of the Regular Meeting has been posted on the bulletin board of the Clerk of the City of Tucson, 1st Floor, 255 West Alameda, Tucson, Arizona 85701